

City of Paterson
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All</u>	----- <u>Examples</u> -----			
	<u>Properties</u>	<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$5,756,156,146	\$210,100	\$231,500		<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$5,680,989,223	\$208,600	\$226,400		<i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	0.987	0.993	0.978		<i>Box C = B ÷ A</i>
D. 2016 Tax Rate		4.339%	4.339%		<i>Box D</i>
E. Estimated Adjusted Tax Rate*		4.390%	4.390%		<i>Box E</i>
F. 2016 Tax (= A x D)		\$9,116	\$10,045		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$9,158</u>	\$9,939		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		\$41	-\$106		<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.